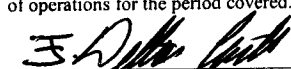


BP FEDERAL CREDIT UNION

Statement of Condition

	02/28/2009	12/31/2008	09/30/2008	06/30/2008	03/31/2008	02/29/2008
ASSETS						
LOANS	23,550,823.98	23,472,611.62	22,956,657.90	23,118,114.08	23,401,651.88	23,894,442.46
MORTGAGE LOANS	23,232,445.96	18,437,560.70	14,219,843.52	11,382,529.61	6,012,195.30	5,496,086.76
LOANS - MASTERCARD	1,252,099.33	1,252,054.64	1,022,915.83	1,111,153.93	978,286.48	1,038,143.09
LOANS - VISA	1,333,440.99	1,324,947.63	1,132,473.72	1,092,037.36	1,054,429.41	1,082,820.52
ACCTS IN LIQUIDATION	36,195.58	56,983.23	0.00	20,347.15	24,377.15	24,039.16
LOANS TO MEMBERS	49,405,005.84	44,544,157.82	39,331,890.97	36,724,182.13	31,470,940.22	31,535,531.99
LOAN LOSS ALLOWANCE	(321,509.45)	(323,325.08)	(305,787.37)	(289,382.98)	(283,734.42)	(189,551.39)
ACCOUNTS RECEIVABLE	70,974.78	60,899.16	77,422.55	109,579.63	219,434.72	268,311.98
CASH IN BANK	586,715.54	806,748.34	717,704.68	133,858.92	951,578.33	837,036.44
CHANGE FUNDS	1,023,978.68	989,788.14	641,057.19	895,513.63	636,240.86	1,050,597.82
CASH ACCOUNTS	1,610,694.22	1,796,536.48	1,358,761.87	1,029,372.55	1,587,819.19	1,887,634.26
SOUTHWST CORP FCU	4,584,379.89	1,498,535.43	4,137,684.28	5,232,254.54	13,931,953.74	4,649,585.48
CERTIFICATES	17,708,000.00	20,492,000.00	24,312,000.00	27,099,020.00	27,797,530.94	25,112,530.94
INVESTMENTS	22,292,379.89	21,990,535.43	28,449,684.28	32,331,274.54	41,729,484.68	29,762,116.42
ACCRUED INCOME	235,193.74	237,914.13	291,279.93	289,604.94	323,100.76	332,056.41
PREPAID EXPENSES	264,127.77	243,685.32	270,319.04	259,644.45	281,490.07	286,410.77
FIXED ASSETS	189,027.47	195,547.80	205,407.70	219,156.12	200,553.42	205,358.86
SHARE INS DEPOSIT -	554,126.13	554,126.13	522,090.53	522,090.53	522,090.53	569,427.82
CUSC CHANGE FUND RE	0.00	0.00	0.00	0.00	0.00	5,138.00
ALL OTHER ASSETS	1,242,475.11	1,231,273.38	1,289,097.20	1,290,496.04	1,327,234.78	1,398,391.86
TOTAL ASSETS	74,300,020.39	69,300,077.19	70,201,069.50	71,195,521.91	76,051,179.17	64,662,435.12
LIABILITIES						
ACCOUNTS PAYABLE	234,994.67	648,648.13	292,147.82	308,971.23	456,956.06	361,481.94
ACC DIV PAYABLE	30,071.57	11,815.19	10,840.31	12,362.30	15,966.02	52,083.14
ACCRUED EXPENSES	79,643.47	74,961.61	94,774.41	99,543.63	124,758.39	115,976.89
ACCOUNTS PAYABLE	344,709.71	735,424.93	397,762.54	420,877.16	597,680.47	529,541.97
TOTAL LIABILITIES	344,709.71	735,424.93	397,762.54	420,877.16	597,680.47	529,541.97
EQUITY						
REGULAR SHARES	20,917,906.15	20,967,899.31	22,639,008.30	22,490,384.54	22,595,434.15	19,694,576.16
MONEY MARKET ACCOUNTS	16,325,363.77	14,781,162.59	14,418,226.08	13,477,553.04	14,452,268.84	10,893,528.10
CERTIFICATE ACCOUNTS	12,738,143.80	7,833,988.08	7,767,772.14	7,997,673.07	9,050,359.60	9,477,004.71
SHARE DRAFTS	15,799,254.31	16,919,261.95	17,071,382.93	19,059,241.77	21,784,431.93	16,491,260.70
MEMBER SHARES	65,780,668.03	60,502,311.93	61,896,389.45	63,024,852.42	67,882,494.52	56,556,369.67
REGULAR RESERVES	824,123.70	824,123.70	824,123.70	824,123.70	824,123.70	824,123.70
UNDIVIDED EARNINGS	7,238,216.63	7,238,216.63	7,082,793.81	6,925,668.63	6,746,880.48	6,621,245.05
NET INCOME(LOSS)	112,302.32	0.00	0.00	0.00	0.00	131,154.73
MEMBER CAPITAL	8,174,642.65	8,062,340.33	7,906,917.51	7,749,792.33	7,571,004.18	7,576,523.48
TOTAL EQUITY	73,955,310.68	68,564,652.26	69,803,306.96	70,774,644.75	75,453,498.70	64,132,893.15
LIABILITIES+EQUITY	74,300,020.39	69,300,077.19	70,201,069.50	71,195,521.91	76,051,179.17	64,662,435.12

We certify, to the best of our knowledge and belief, this statement and related statements are true and correct and present fairly the financial position and the results of operations for the period covered.



F. Delton Carter, President



Steve Reinert, Treasurer