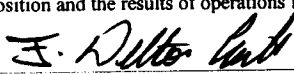
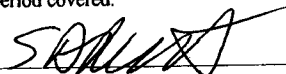


BP FEDERAL CREDIT UNION

Income/Expense - 1 Month

	02/28/2009	02/2009 OTD	02/2009 YTD	Budget 02/28/2009	Budget 02/2009 YTD
<u>INCOME</u>					
INTEREST ON LOANS	111,516.01	234,937.38	234,937.38	111,000.00	234,000.00
INT-MORTGAGE LOANS	83,523.40	156,230.77	156,230.77	71,000.00	143,600.00
INT ON LOAN-M/C	7,777.33	15,227.54	15,227.54	6,500.00	13,550.00
INT-LOANS - VISA	9,691.87	18,651.68	18,651.68	8,300.00	16,900.00
INC-SWC FCU	148.64	342.01	342.01	285.00	660.00
INT-CERTIFICATES	66,926.37	142,375.11	142,375.11	63,600.00	137,950.00
FEES AND CHARGES	9,118.34	17,233.99	17,233.99	8,240.00	16,020.00
MISC OTHER INCOME	11,482.61	23,895.35	23,895.35	11,660.00	23,565.00
TOTAL INCOME	300,184.57	608,893.83	608,893.83	280,585.00	586,245.00
<u>EXPENSE</u>					
SALARIES	58,407.99	113,725.65	113,725.65	60,508.00	113,748.00
EMPLOYEE BENEFITS	16,586.16	33,203.26	33,203.26	17,805.00	35,046.00
TRAVEL & CONFERENCE	3,700.00	7,400.00	7,400.00	3,700.00	7,400.00
ASSOCIATION DUES	1,637.29	3,449.58	3,449.58	1,758.00	3,816.00
OFFICE OCCUPANCY EXP	13,771.84	33,365.99	33,365.99	12,250.00	31,850.00
OFFICE OPERATIONS	23,697.92	47,012.39	47,012.39	20,885.00	44,052.00
EDUCATION/PROMO EXP	18,389.38	36,196.12	36,196.12	18,600.00	37,200.00
LOAN SERVICE EXPENSE	14,870.44	27,238.35	27,238.35	13,292.00	23,529.00
PROFESSIONAL/OUTSIDE	47,103.59	82,846.84	82,846.84	35,367.00	69,074.00
CASH OVER & SHORT	199.78	206.78	206.78	0.00	0.00
INTEREST, BORR MONEY	983.83	2,067.24	2,067.24	1,500.00	3,000.00
ANNUAL MEETING	300.00	600.00	600.00	300.00	600.00
75th Annual Meeting Exp	1,000.00	2,000.00	2,000.00	1,000.00	2,000.00
MISCELLANEOUS EXP	5.92	15.71	15.71	100.00	200.00
TOTAL EXPENSE	200,654.14	389,327.91	389,327.91	187,065.00	371,515.00
NET BEFORE DIVIDENDS	99,530.43	219,565.92	219,565.92	93,520.00	214,730.00
<u>DIVIDENDS</u>					
DIV EXP-REG SHARES	10,000.00	20,000.00	20,000.00	10,000.00	20,000.00
DIV EXP MONEY MKT ACCT	22,144.84	45,756.17	45,756.17	21,500.00	45,200.00
DIV ON DEPOSIT ACCTS	23,996.62	41,507.43	41,507.43	16,000.00	33,475.00
TOTAL DIVIDENDS	56,141.46	107,263.60	107,263.60	47,500.00	98,675.00
NET AFTER DIVIDENDS	43,388.97	112,302.32	112,302.32	46,020.00	116,055.00
TOTAL NON-OP INC/EXP	0.00	0.00	0.00	0.00	0.00
NET INCOME	43,388.97	112,302.32	112,302.32	46,020.00	116,055.00

We certify, to the best of our knowledge and belief, this statement and related statements are true and correct and present fairly the financial position and the results of operations for the period covered.



 F. Delton Carter, President Steve Reinert, Treasurer

Contingent Liability Credit Cards \$9,424,834 Lines of Credit \$307,510.50