

IBAN QUICK REFERENCE GUIDE

The International Bank Account Number (IBAN) is an international standard for numbering bank accounts originally adopted by the European Committee for Banking Standards. The IBAN, developed to help improve the payments system within the European Union, uniquely identifies a customer's bank account through a structure that is unique to each account holder. The account holder's financial institution assigns the unique IBAN. Use of an IBAN within international wire transfer instructions will improve the efficiency and speed of cross-border euro payments by allowing straight-through processing which leads to a reduction in payment errors, processing delays and processing fees. Each country has adopted its own IBAN standard, but there are mathematical ways to ascertain if an IBAN number is valid in form and structure. Also, the source country and, in many instances, financial institution associated with the payment, are identified through the IBAN.

As of January 2007, IBANs and Bank Identifier Codes (BIC) are mandatory for international wire transfers to participating countries. Members should begin replacing existing account number information with the IBAN. It is recommended that the structure of the IBAN be validated with the beneficiary institution prior to submitting international wire instructions to BP Federal Credit Union. The following websites can assist with the validation process:

<http://www.apacs.org.uk> or <http://www.xe.com/idt/>

International wires that are processed **without** a proper IBAN and BIC could be refused, delayed, or assessed processing fees by the beneficiary's financial institution. To avoid this, it is recommended that IBANs be used for payments to the following countries:

Andorra	France	Lithuania	San Marino
Austria	Germany	Luxembourg	Serbia and Montenegro
Belgium	Gibraltar	Macedonia	Slovak Republic
Bosnia and Herzegovina	Greece	Malta	Slovenia
Croatia	Hungary	Monaco	Spain
Cyprus	Iceland	Netherlands	Sweden
Czech Republic	Ireland	Norway	Switzerland
Denmark (including Faroe Islands and Greenland)	Italy	Poland	Tunisia
Estonia	Latvia	Portugal	Turkey
Finland	Liechtenstein	Romania	United Kingdom

The IBAN is composed of a two-character International Organization for Standardization (ISO) country code, a two-digit IBAN check digit, a bank identifier, a branch identifier (if used) and an account number. IBAN codes are a maximum of 34 alphanumeric characters.

The following is an example of an IBAN used in the UK: **GB29NWBK60161331926819**

- **GB** = Country code
- **29** = Check digit
- **NWBK** = Bank code – first four characters of SWIFT code
- **601613** = Bank sort code – U.K. sort code
- **31926819** = Account number

Example of IBAN in electronic format: **GB29NWBK60161331926819**

Example of IBAN in print format: **GB29 NWBK 6016 1331 9268 19**

Below are examples of IBANs used in other countries, the length of each IBAN is in parentheses.

Andorra (24)	AD1200012030200359100100
Austria (20)	AT611904300234573201
Belgium (16)	BE68539007547034
Bosnia and Herzegovina (20)	BA391290079401028494 / BA391990440001200279
Croatia (21)	HR1210010051863000160
Cyprus (28)	CY17002001280000001200527600
Czech Republic (24)	CZ6508000000192000145399
Denmark including Faroe Islands and Greenland (18)	DK5000400440116243
Estonia (20)	EE382200221020145685
Finland (18)	FI2112345600000785
France (27)	FR1420041010050500013M02606
Germany (22)	DE89370400440532013000
Gibraltar (23)	GI75NWBK00000000709953
Greece (27)	GR1601101250000000012300695
Hungary (28)	HU42117730161111101800000000
Iceland (26)	IS140159260076545510730339
Ireland (22)	IE29AIBK93115212345678

Italy (27)	IT60X0542811101000000123456
Latvia (21)	LV80BANK0000435195001
Liechtenstein (21)	LI21088100002324013AA
Lithuania (20)	LT121000011101001000
Luxembourg (20)	LU280019400644750000
Macedonia (19)	MK07250120000058984
Malta (31)	MT84MALT011000012345MTLCAS001S
Monaco (27)	MC9320041010050500013M02606
Netherlands (18)	NL91ABNA0417164300
Norway (15)	NO9386011117947
Poland (28)	PL27114020040000300201355387
Portugal (25)	PT50000201231234567890154
Romania (24)	R049AAAA1B31007593840000
San Marino (27)	SM88X0542811101000000123456
Serbia and Montenegro (22)	CS73260005601001611379
Slovak Republic (24)	SK3112000000198742637541
Slovenia (19)	SI56191000000123438
Spain (24)	ES8023100001180000012345
Sweden (24)	SE3550000000054910000003
Switzerland (21)	CH3900700115201849173
Tunisia (24)	TN5914207207100707129648
Turkey (26)	TR330006100519786457841326
United Kingdom (22)	GB29NWBK60161331926819